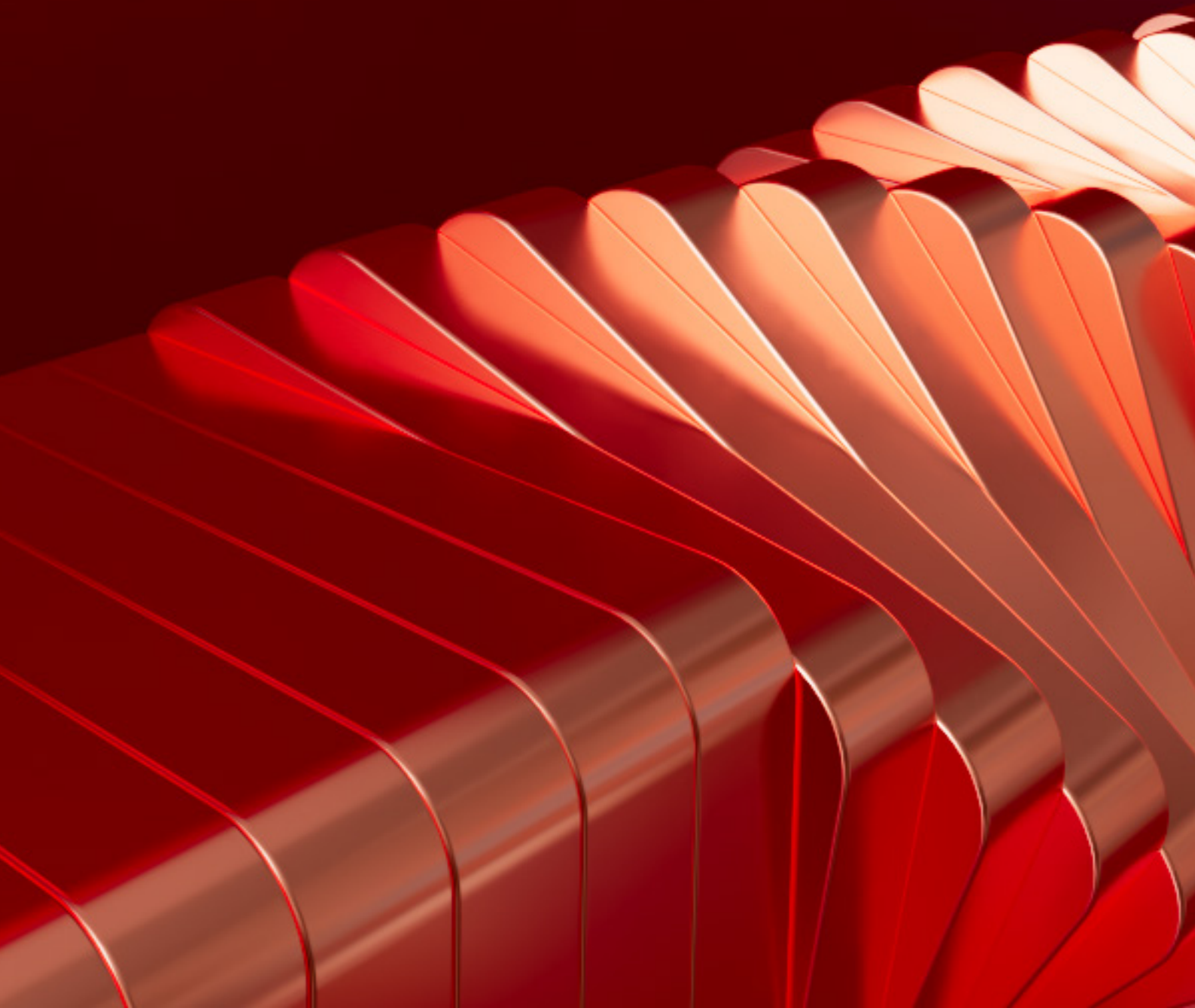




AMERICAN CHAMBER
OF COMMERCE
UKRAINE

BUSINESS RESILIENCE IN WARTIME UKRAINE

Annual Report 2024





Lenna Koszarny

Chair of the Board of Directors
of the American Chamber of Commerce in Ukraine
Founding Partner and Chief Executive Officer of
Horizon Capital

Ukrainians recently commemorated over 1,000 days since the full-fledged invasion on February 24, 2022. The world expected Ukraine to fall in days. Instead, the bravery and fortitude of Ukraine's brave defenders, its courageous leaders, determined citizens and committed allies throughout the world have protected Ukraine's sovereignty and democratic future. Our dedicated AmCham Ukraine members – American, international and Ukrainian exemplary businesses – have demonstrated resilience, unity and strength throughout this challenging period. Investing. Paying taxes. Creating jobs. Volunteering. Supporting defenders and veterans. Upholding transparency and the rule of law. The purpose-driven leadership of the CEO's of our over 600 members, who've invested more than \$50 billion in Ukraine and keep investing and operating in country, will be written in the history books for achieving the impossible every day.

As we enter 2025, it is imperative that business continues to communicate in one voice that a free, sovereign and democratic Ukraine is key to ensuring global security and prosperity. The country's natural resources, worth circa \$26 trillion, its agricultural bounty that feeds over 400 million people globally, and its innovative industrial and tech sectors, particularly in an AI-driven world, underpin viewing Ukraine as a prize not a burden. The future \$1 trillion rebuild will offer the greatest investment and business opportunity for Ukraine, the United States, the EU and the country's allies in over 75 years. Those who understand this are investing now, not when the war is over, contributing to Ukraine's victory and reaping the greatest rewards.

Thank you to AmCham Ukraine President Andy Hunder and the dedicated AmCham team for your unwavering efforts and professionalism in serving our members and the business community to the fullest. Sincere appreciation to my fellow Board members for their exemplary leadership and steadfast commitment to our organization. Together, we are shaping Ukraine's future.

Slava Ukraini!



Andy Hunder

President of the American Chamber
of Commerce in Ukraine

2024 was yet another year we lived through this existential war in Ukraine. Ukraine and Ukrainians continue to fight, work, and live – in pursuit of freedom, self-preservation, and lasting peace.

Throughout 2024, AmCham Ukraine members continued to believe in Ukraine, operate, invest, rebuild, pay taxes, create jobs, keeping the country's economy up and running.

I am extremely grateful to everyone who never gives up, continues to support Ukraine, and puts every single effort into approaching victory. We express our gratitude to all defenders of Ukraine for fighting for freedom, sovereignty, and independence. I thank the people of the United States for being Ukraine's steadfast ally during Russia's full-scale war. I express sincere gratitude to American businesses for believing in and investing in Ukraine.

2025 is set to be a historic year with significant new developments. We look forward to working with the Ukrainian Government, the new administration in the United States, and international partners. The biggest recovery of a nation in Europe since WWII is taking place here in Ukraine.

Together towards victory.
Слава Україні!

INTRODUCTION

Reflecting on another year of hardship and profound change, the American Chamber of Commerce in Ukraine is proud to share the resilience and determination of businesses operating on the ground. The wartime resilience of Ukraine is phenomenal. Inspired by the lionhearted defenders on the frontlines, Ukrainians show the entire world that they do the impossible on Ukraine's path to victory. While soldiers defend the sovereignty of the country, it is the workforce that powers and funds the fight, ensuring that the struggle for freedom remains viable.

Despite the ongoing challenges posed by Russia's full-scale war, the business community has demonstrated remarkable strength, agility, and innovation, being committed to Ukraine's recovery momentum. The spirit of business is undaunted – 85% of AmCham members are fully operational.

Ukraine is open for business. AmCham Ukraine members are true business heroes who keep the country's economy up and running by operating, investing, paying taxes, employing Ukrainians, rebuilding and supporting communities. Businesses across the country championed new collaborations, opened new facilities, and demonstrated an unwavering spirit of resilience.

This report highlights the incredible efforts of our AmCham Ukraine team and members and the progress made during this historic year amidst adversity.

In October, **the U.S. Chamber of Commerce Foundation recognized AmCham Ukraine for Best Community Resilience and Disaster Response Program** – Steering AmCham through Full-Scale War: Strategy, Continuity, Service – at the Washington D.C. Award Ceremony. AmCham team is proud and honored to unite and lead the business community on Ukraine's path to victory and recovery.

Every story of AmCham members is phenomenal, and the international community should know about them. To share AmCham members' messages and continue discovering what drives resilience in wartime Ukraine, in April 2024, AmCham team launched a video project on social media – **Wartime Resilience in Ukraine**. It aims to demonstrate to the global community how businesses operate in Ukraine during Russia's full-scale war, what companies are doing on Ukraine's path to recovery and victory, what real resilience is, and key wartime learnings.

Regular, sustainable, and actionable B2G dialogue continues to be a central focus of AmCham Ukraine's activities. The AmCham team continues to unite efforts and provide targeted wartime advocacy and market intelligence, escalating pressing war-related issues to the top of Ukrainian and U.S. governments and contributing to Ukraine's rebuilding momentum. AmCham knows exactly what members need and pushes the business agenda forward, featuring **10 Priorities for Ukraine's Economic Recovery**.

Ukraine's economic recovery is a top priority for Ukraine and the business community. The private sector is the driving force behind Ukraine's recovery and reconstruction. Through dedicated efforts and strategic initiatives, AmCham aims to facilitate meaningful engagement in **Ukraine's Recovery** through events and programs designed to involve businesses in rebuilding a resilient, strong Ukraine.

AmCham regularly hosts in-person high-level B2G and B2B events and initiatives with economic outlooks and business insights, trade delegation visits, and round tables and creates networking opportunities in Ukraine, Europe, and the U.S. In the summer, AmCham hosted Marisa Lago, the U.S. Under Secretary of Commerce for International Trade, in Kyiv.

Among the key B2G initiatives launched in 2024 are **Business Resilience & Industrial Security Hub**, which aims to enhance the resilience and security of local and foreign businesses, and **Working Group on Medical Tourism Hub**, which promotes Ukraine as an attractive medical tourism destination and creates a comprehensive medical tourism experience in Ukraine.

Women leaders showed tremendous results in business during the war. The number of female CEOs at AmCham member companies is growing every year and now stands at 20%. AmCham is delighted to support and empower them through the **Women's Executives Leadership Development Initiative** and by partnering with the U.S. Department of Commerce and the U.S. Department of State. In October, AmCham Ukraine was selected as a **finalist of the AmChams in Europe Creative Network Award 2024** with its project, Wartime Economic Empowerment for Ukrainian Women Leaders. It is a comprehensive joint program of AmCham Ukraine, the U.S. Government, and partners, which is aimed at fostering resilience and providing Ukrainian women entrepreneurs and AmCham member companies' female leaders with the necessary resources and opportunities to scale their skills and grow their businesses despite hardship.

2024 has become yet another historic year for U.S.-Ukraine relations. The relationship between the United States and Ukraine is stronger than ever and is being tested more than ever during Russia's brutal full-scale invasion. AmCham looks forward to welcoming President Trump in Ukraine very soon to show that Kyiv stands and Ukraine is open for business.

The AmCham team is proud to serve, support, and deliver the voice of AmCham members, shaping recovery-focused policies that matter most and contributing to Ukraine's economic transformation on the country's path to victory and recovery.



AMCHAM UKRAINE BOARD OF DIRECTORS 2024



Lenna Koszarny
Chair



Alex McWhorter
Vice-Chair



Arvid Tuerkner
Vice-Chair



Sergii Martynchuk
Treasurer



Serhiy Chorny
Legal Advisor and
Secretary



Yuliya Badritdinova



Vasyil Bovdilov



Mykhaylo Bubnov



Oleg Khaidakin



Michael Kharenko



Leonid Polupan



Petro Rondiak



Olena Sereda



Andrzej Rozycki



Andriy Tsymbal



Vasile Varvaroi

VISION

Make Ukraine a world-class destination for investment, innovation, and job creation

MISSION

Unite the business community, be the voice of best-in-class companies, and shape Ukraine's competitive business climate

STRATEGIC PILLARS

B2G

Business to Government



To drive actionable dialogue between Business and Government

B2B

Business to Business



To create continuous opportunities for Business-to-Business partnerships

B2U

Business to Ukraine



To promote Ukraine internationally as an attractive investment destination

VALUES

INTEGRITY

We adhere to the highest ethical standards and set an example in the business community

EXCELLENCE

We are results-oriented and strive for excellence in everything we do

TRANSPARENCY

We mean what we say and say what we mean, acting in an open and transparent manner

SERVICE

We deliver the best value to our members for the benefit of their business and Ukraine

COMMUNITY

We are a strong platform uniting businesses with shared values

MEMBERSHIP

Over the past year, AmCham Ukraine team has worked diligently to expand opportunities, foster growth, and advocate for policies that benefit member companies. Since Russia's full-scale invasion on February 24, 2022, **212** new companies have joined AmCham Ukraine, bringing AmCham's total membership to **673** in 2024, including **70** new members this year alone.

In 2024, AmCham facilitated over **250** B2B introductions and provided exceptional membership benefits, including the M2M Discount Platform, which helps members promote their services and brands. With a **94%** satisfaction rate and **97%** of members ready to recommend AmCham, it remains a trusted partner for driving business success in Ukraine.

UNDAUNTED MOOD OF BUSINESS IN UKRAINE

AmCham constantly tracks how members are doing on the ground by visiting companies across Ukraine and getting their resilient messages out to global audiences. Companies operating on the ground are Ukraine's best business Ambassadors. Their unique stories of resilience, unity, bravery, and success despite hardship send a powerful signal that Ukraine is open for business.

Companies operating on the ground are showing exceptional resilience in doing business during the war and are ready to show the whole world what they are capable of in a time of peace.



Nova Poshta – February 2, 2024



CEMARK – February 9, 2024



Bayer – March 14, 2024



Rehau – May 5, 2024



Philip Morris – May 15, 2024



Otis – May 21, 2024



Carlsberg – June 19, 2024



Canpack – July 31, 2024



Coca-Cola – August 4, 2024



Henkel – August 13, 2024



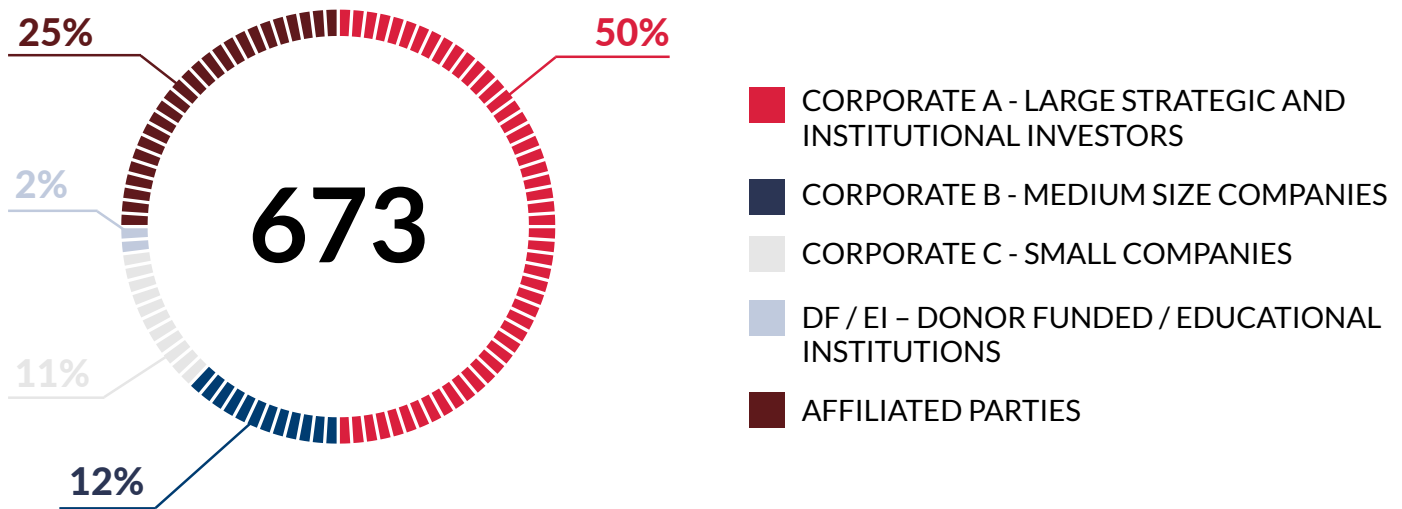
Glovo – August 16, 2024



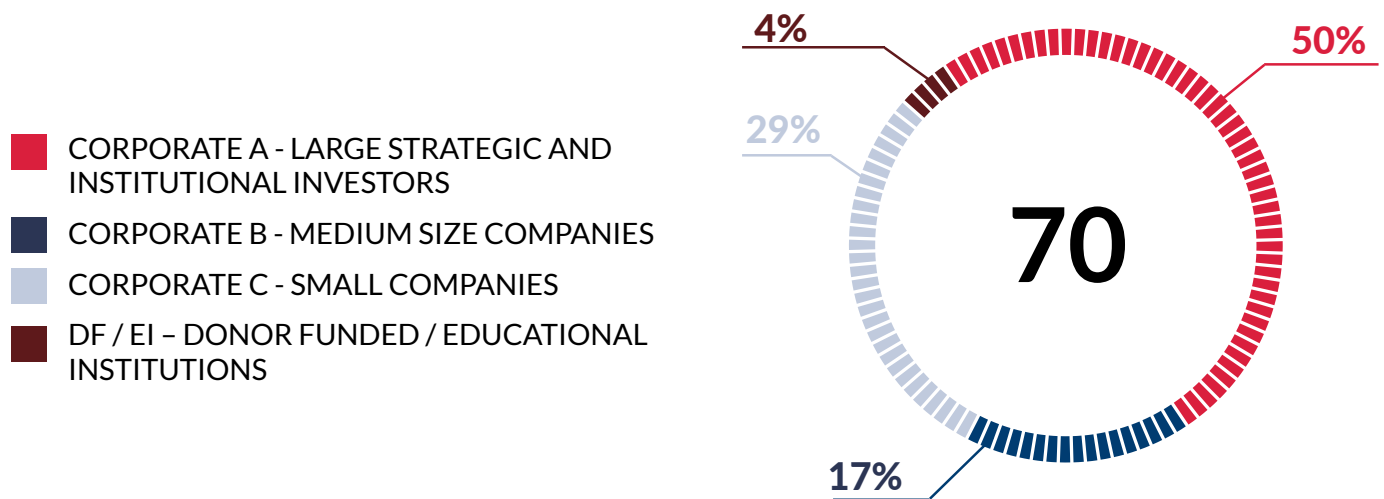
Avrora Multimarket – October 18, 2024

MEMBERSHIP

TOTAL MEMBERS IN 2024



NEW CHAMBER MEMBERS IN 2024



AMCHAM SATISFACTION SURVEY

94%

of members are satisfied with AmCham Ukraine's support of their business in 2024

93%

of members were satisfied with their latest AmCham Ukraine experience

97%

of members will recommend joining AmCham Ukraine to their colleagues or business partners



wartime advocacy at
the highest national and
international levels



market intelligence



engagement in
Ukraine's rebuilding



individual requests
and B2B partnerships



B2B matchmaking



networking
opportunities



brands and services
promotion



professional growth and
knowledge sharing



U.S. and global
outreach



U.S. Business Visa
consultations

250 +

B2B INTRODUCTIONS

M2M DISCOUNT PLATFORM

Discounts for AmCham member companies on M2M Discount Platform – are not only excellent benefits for AmCham Members but also a great chance to promote their brands and services.



OFFICIAL SERVICE PROVIDERS



KEY HIGHLIGHTS

THE YEAR AT A GLANCE



December 2023



AmCham Ukraine Annual Meeting 2023.
Wartime Insights & Response



Meeting with Serhiy Zvyahintsev,
Acting Head of the State Customs Service



Empowering Ukrainian Women Entrepreneurs Through Trade – first results of the joint Program of the U.S. Department of Commerce, AmCham Ukraine, and WMarketplace

ACC

AMERICAN CHAMBER
OF COMMERCE
UKRAINE

Anzy home



W MARKETPLACE
The Economic Engine for Women

ACC

AMERICAN CHAMBER
OF COMMERCE
UKRAINE

**UKRAINE
FACT SHEET**
December 2023

Launch of Ukraine Fact Sheet



Meeting with Yuliya Svyrydenko, First Deputy
Prime Minister – Minister of Economy

January 2024



Meeting with Pavlo Kyrilenko,
Chair of the Antimonopoly Committee



Meeting with representatives
of the Prosecutor General's Office



Ukraine House Davos



February 2024



Annual Members Appreciation 2024



Statement by AmCham Ukraine on 2 years of Russia's brutal full-scale invasion in Ukraine



AmCham Roundtable Discussion "Empowering Heroes: Veterans' Reintegration to the Workplace"



Meeting with Kyiv City Prosecutor's Office and Kyiv City Economic Security Bureau Office on illicit market

March 2024



AmCham Ukraine and the U.S. Department of Commerce EMPOWER HER Webinar "Mentoring Ukrainian Women to Success"



14th Annual International Women's Day Forum in Washington, D.C., organized by the U.S. Chamber of Commerce Foundation and the U.S. Department of State



AmCham Ukraine and State Customs Service signed Memorandum on Interaction and Cooperation



Meeting with Serhii Tkachuk, Head of the State Service on Food Safety and Consumer Protection



AmCham Spring Networking Reception



Meeting with Valdis Dombrovskis, Executive Vice President of the European Commission, Katarina Mathernova, Ambassador of the EU to Ukraine and EU Delegation

April 2024



Meeting with MP Oleksandr Haidu, Head of the Parliamentary Committee on Agrarian and Land Policy



AmCham Ukraine and Economic Security Bureau signed Memorandum of Cooperation



AmCham Ukraine Wartime Resilience in Ukraine Project Launch



U.S.-Ukraine Partnership Forum 2024 "Laying the Foundation for Recovery" in Washington, D.C.



2024 AmChams in Europe Annual Conference in Washington, D.C.



Meeting of the Prosecutor General's Office and the Business Ombudsman Council with leading business associations



Meeting with Yuriy Myronenko, Head of the State Service of Special Communications and Information Protection



Meeting with Maryna Bezrukova, Director of Defense Procurement Agency under the Ministry of Defense



Meeting with Semen Kryvonos, Director of the National Anti-Corruption Bureau



Meeting with Vitaliy Koval, Head of the State Property Fund

May 2024



Ukraine and the European Union signed a Framework Agreement for Financing under the Ukraine Facility



Meeting with Volodymyr Kudrytskyi, Chairman of the Management Board of the National Power Company "Ukrenergo"



Summit "Veteran's Way: From Military Service to Civil Life"



AmCham Network-After-Work Reception



Meeting with Iryna Mudra, Deputy Head of the Office of the President of Ukraine, and her team



Meeting with Viktor Pavlushchyk, Head of the National Agency on Corruption Prevention

June 2024



Ukraine has officially started accession negotiations with the European Union



AmCham Ukraine and the U.S. Department of Commerce started a Pilot Mentorship Program for Ukrainian businesswomen



Ukraine Recovery Conference in Berlin



Establishment of AmCham Working Group on Medical Tourism Hub



Meeting with Serhiy Siliuk, Head of Kyiv Customs of the State Customs Service



Meeting of AmCham Ukraine U.S. agricultural companies with Megan Francic, Agricultural Attaché, U.S. Department of Agriculture



Meeting with Artur Lorkowski, Director of the Energy Community Secretariat



Meeting with Marian W. Wentworth, President and CEO of Management Sciences for Health, and leadership of the USAID project SAFEMed

July 2024



Meetings with Marisa Lago, U.S. Under Secretary of Commerce for International Trade, in Kyiv



U.S. Independence Day Reception



Roundtable Discussion "Veterans' Reintegration International Experience and Ukrainian Approach"



Meeting with Oleksandr Ilkov, Director General of the Government Office for the Coordination of European and Euro-Atlantic Integration



Meeting with Viktor Liashko, the Minister of Health, and his team



AmCham signed Memorandum of Understanding between the Ministry of Agrarian Policy and Food of Ukraine and grain market participants in 2024/25 marketing year



Meeting with Edem Adamanov, General Manager of State Enterprise Medical Procurement



Roundtable Discussion on Combating the Illicit Economy



Meeting with Nadiia Bihun, Deputy Minister of Economy



Meeting with MP Yaroslav Zhelezniak, Deputy Head of the Parliamentary Committee on Financial Issues, Tax and Customs Policy



Meeting with MP Denys Maslov, Head of the Parliamentary Committee on Legal Policy



Statement on New Draft Tax Law

August 2024



Meeting with Tetiana Berezhna, Deputy Minister of Economy



AmCham's Ukrainian Independence Day Reception



Meeting with MP Mykhailo Radutsky, Head of the Parliamentary Committee on Public Health, Medical Assistance and Medical Insurance, and Viktor Liashko, Minister of Health



Meeting with MP Danylo Hetmantsev, Head of the Parliamentary Committee on Financial Issues, Tax and Customs Policy, and Svitlana Vorobey, Deputy Minister of Finance



Meeting with Caitlin Candee and Anthony Pollak, U.S. International Development Finance Corporation



Meeting with Valentyn Mondryivskyy, Deputy Head of Kyiv City State Administration

September 2024



AmChams in Europe Annual Best Practice Sharing Conference in Lisbon, Portugal



Boosting Subcontractor Readiness Conference



Meeting with Olha Stefanishyna, Deputy Prime Minister for European and Euro-Atlantic Integration – Minister of Justice



Presentation of results of AmCham/Deloitte Survey "Winter Resilience Strategy 2024-2025"



Healthcare Steering Committee meeting with Maryna Slobodnichenko, Deputy Minister of Health for European Integration



AmCham-EBA joint event "Establishing the War Risk Insurance System in Ukraine"

October 2024



Meeting with Andriy Pyshnyy, Governor of the National Bank



AmCham Ukraine Roundtable Discussion on the Fight Against the Shadow Economy



The U.S. Chamber of Commerce Foundation's 25th Annual Citizens Awards in Washington, D.C.



The U.S. Chamber of Commerce Foundation and USAID Round Table Centered on Supporting Ukraine



Establishment of AmCham Business Resilience & Industrial Security Hub



Meeting with Vitalii Koval, Minister of Agrarian Policy and Food



The Importance of Empowering Women in Rebuilding Ukraine's Economy

Ukraine Business Facilitation Conference by U.S. Department of Commerce's International Trade Administration



28th Forum 2000 Foundation Conference in Prague, Czech Republic



Meeting with Taras Kachka, Deputy Minister of Economy – Trade Representative



Meeting with Nataliia Husak, Head of the National Health Service

November 2024



AmCham U.S. Election Reception



10th Annual Kyiv International Economic Forum



Meeting with Serhiy Sukhomlyn, Head of the State Agency for Restoration and Infrastructure Development



Dinner with Richard R. Verma, Acting U.S. Special Representative for Ukraine's Economic Recovery, in Warsaw, Poland



AmCham Ukraine and Ministry of Defense of Ukraine signed Memorandum of Cooperation



AmCham Thanksgiving Dinner during War



1000 days of Russia's full-scale invasion of Ukraine



Meeting with Viktor Mykyta, Deputy Head of the Office of the President



FLIFI meeting with Priscilla Toffano, IMF Resident Representative for Ukraine



Meeting with Yevgen Sokur, Acting Deputy Head of the State Tax Service



Healthcare Steering Committee meeting with Viktor Liashko, Minister of Health, and Edem Adamanov, Deputy Minister of Health



Meeting with Vitaliy Kindrativ, Deputy Minister of Economy

WE ARE HERE. BUSINESS IS HERE

B2G

FROM DIALOGUE TO ACTION:
STRENGTHENING BUSINESS-TO-
GOVERNMENT COOPERATION

Throughout the year, AmCham's B2G Platform has been pushing the recovery-focused and pro-growth agenda forward, fostering the dialogue between AmCham member companies and state authorities at all levels, nationally and internationally. AmCham Ukraine strengthened B2G cooperation through its Policy Platform powered by **24** Committees and Task Force, **5** Working Groups, **2** Hubs and Club. The key innovations included the launch of the **Business Resilience and Industrial Security Hub** and the **Working Group on Medical Tourism Hub**, reflecting AmCham's commitment to addressing the emerging priorities and needs of member companies.

The year was marked by significant accomplishments, including **34** AmCham-driven success stories that delivered tangible benefits for the business community, **2771** policy events and engagements that facilitated B2G dialogue and resulted in actionable outcomes, **125** high-level meetings that engaged key decision-makers to champion members' priorities, and **412** position papers that offered impactful business recommendations to policymakers.

Among the key priorities the Policy team has been working on were the following: Ukraine's national security and defense and humanitarian demining, Ukraine's EU integration and trade facilitation, rule of law and judicial reform, investment protection and level playing field, labor legislation liberalization and reservation of employees from military service, balanced monetary policy and sufficient political risks insurance coverage, predictability and stability of tax legislation and combating the shadow economy, re-building and modernizing Ukraine's vital infrastructure and country's recovery, country-wide digitalization and IT ecosystem growth, proper IPR enforcement, Ukraine's energy independence and agro-food security.

Support and reintegration of veterans have been among AmCham's key focuses in 2024 as well. AmCham stands for meaningful employment for war veterans by connecting key stakeholders from the government and business community to create sustainable career development opportunities and encouraging employers to shape a strong and diversified workforce.

In 2024, AmCham conducted a number of surveys to assess the state of business and better understand the needs of companies on the ground. Among the key business surveys conducted in 2024 were the following: Doing Business after 2 Years of Russia's Full-Scale War in Ukraine, AmCham/Citi Joint Survey: Ukraine Wartime Business Assessment, and AmCham/Deloitte Business Survey: Winter Resilience Strategy 2024-2025.

The sector-specific B2G surveys included: Healthcare Steering Committee Industry Survey, Human Capital Committee Surveys on Reserve+ Application Functioning, Electronic Booking Functioning, Veterans' Reintegration to the Workplace, Competition Committee's 2024 Survey, Media & Communication Committee Surveys on Ethical Use and Regulation of Generative Artificial Intelligence (GenAI) and on Priorities for Ukrainian Media Sector in the Times of Full-Scale War and the Period of Recovery.

As a trusted partner to both the business community and state authorities, AmCham Ukraine remains committed to supporting companies on Ukraine's path to recovery and victory.

COMMITTEES & TASKFORCE



AMERICAN CHAMBER
OF COMMERCE
UKRAINE



Agricultural
Committee



Banking & Finance
Committee



Competition
Committee



Consumer Goods
Committee



Customs & Trade
Facilitation
Committee



Energy
Committee



Food & Beverage
Committee



Healthcare
Committee



Hospitality
& Tourism
Committee



Human Capital
Committee



Information
Technologies
Committee



Infrastructure
Committee



Intellectual
Property Rights
Committee



Legal Committee



Media &
Communications
Committee



Medical Services
Providers
Committee



Personal Data
Protection
Committee



Renewables
Committee



Retail &
E-Commerce
Committee



Security &
Defense
Committee



Seeds
Committee



Sustainability
Committee



Taxation
Committee



Solid Excisable
Goods Taskforce

WORKING GROUPS



Agriculture

Working Group on Agricultural
Machinery



Customs & Trade Facilitation

Working Group on EU Accession &
International Trade



Hospitality & Tourism

NEW! Working Group on Medical
Tourism Hub



Healthcare

Working Group on Healthcare
Hardware & Medical Devices
Manufacturers



Taxation

Working Group on International
Taxation

HUBS & CLUB

- **NEW!** Business Resilience &
Industrial Security Hub

- Healthcare Marketing
Hub

- Compliance Club

10 PRIORITIES FOR UKRAINE'S ECONOMIC RECOVERY

1

Ensure Ukraine's national security and defense, in cooperation with international allies.

2

Accelerate Ukraine's membership in the European Union by approximating national legislation in competition, customs, healthcare, IPR, media, and other spheres.

3

Implement rule of law, real and effective judicial reform, fair justice, ensure a transparent selection of judges at all levels. Adhere to the independence of the National Bank, the Antimonopoly Committee, and the anti-corruption agencies. Reform state-owned enterprises and state-owned banks.

4

Liberalize labor legislation and implement social security policies, including voluntary health insurance, that encourage people to live, work, and invest in Ukraine.

5

Adapt and drive balanced monetary, fiscal, budgetary, and debt policies to set the basis for the rapid economic growth. Ensure sufficient political risks insurance coverage for investors through cooperation with leading global financial institutions as well as a private insurance market. Develop the capital market infrastructure.

6

Re-build and modernize Ukraine's vital infrastructure (ports, health and education facilities, waste management, water & sewage supply utilities) based on international best practices in attracting financing, modern urban architecture and design solutions, and transparent privatization and concession procedures.

7

Foster country-wide digitalization and IT ecosystem growth. Secure investment, property rights, level playing field, and proper IPR enforcement.

8

Introduce a predictable and attractive tax regime for job creators and bona fide investors. Guarantee transparent, timely, and full VAT refund for exporters.

9

Boost international trade and ensure supply chain security via free access to seaports, building customs and border guard infrastructure capacity, as well as ensure long-term market access opportunities with international trade partners.

10

Strengthen Ukraine's energy independence and security through developing renewable energy and increasing domestic gas & oil production, as well as integration with European energy market.

B2G DIALOGUE

34

Success Stories

2771

Policy Events

125

High-Level Meetings

412

Position Papers

POLICY PLATFORM



UKRAINE'S RECOVERY

Rebuilding and modernization of Ukraine's vital infrastructure (ports, health and education facilities, waste management, water & sewage supply utilities) based on international best practices are among AmCham's 10 Strategic Priorities for Ukraine's Economic Recovery.

The private sector is the driving force behind Ukraine's recovery and reconstruction. Through dedicated efforts and strategic initiatives, AmCham aims to facilitate meaningful engagement in Ukraine's recovery through events and programs designed to involve businesses in rebuilding a resilient, strong Ukraine.

In this direction, AmCham Ukraine works closely with the Government of Ukraine, the Parliament of Ukraine, and international institutions.

Recovery and long-term growth are only possible with strong partners. AmCham works with the U.S. Chamber of Commerce, AmChams in Europe, U.S. International Development Finance Corporation (DFC), and international financial institutions (IFIs).





U.S. CHAMBER'S U.S.-UKRAINE PARTNERSHIP FORUM

The U.S. Chamber of Commerce held the 2024 U.S.-Ukraine Partnership Forum “Laying the Foundation for Recovery” at the Chamber headquarters in Washington, D.C., in partnership with the U.S. Department of State, U.S. Department of Commerce, and USAID, and supported by the Ukrainian Embassy in the U.S. The Forum brought together high-level business executives, government officials, and other thought leaders to explore how Ukraine can recover and rebuild, working with international partners to prosper for years to come.



AMCHAM'S UKRAINE RECOVERY CONFERENCE SIDE EVENT “UNLOCKING UKRAINE'S DEFENSE POTENTIAL”

AmCham Ukraine and AmCham Germany hosted the Unlocking Ukraine's Defense Potential event at PwC offices, on the sidelines of the annual Ukraine Recovery Conference, held in 2024 in Berlin. The event emphasized the critical importance of international cooperation in strengthening Ukraine's defense potential. Representatives of the U.S. Department of State, the U.S. Department of Commerce, the U.S. National Security Council, the U.S. Embassy in Ukraine, the U.S. Chamber of Commerce, the Ministry of Strategic Industries of Ukraine, the Ministry of Economy of Ukraine, Defense Tech Cluster Brave1, global defense companies, and Ukrainian defense manufacturers participated in the discussion.



MEETING WITH RICHARD VERMA, ACTING U.S. SPECIAL REPRESENTATIVE FOR UKRAINE'S ECONOMIC RECOVERY

AmCham had excellent cooperation with Penny Pritzker, ex-U.S. Special Representative for Ukraine's Economic Recovery at the U.S. Department of State, and now working with the U.S. Special Representative for Ukraine's Economic Recovery, Richard Verma. AmChams focuses on what Ukraine and U.S. partners need to do together to unblock the investment flow during the war and post-war, Ukraine's economic recovery efforts, and the tangible support for businesses to operate and keep Ukrainians employed.



REBUILD UKRAINE TRADE MISSION IN WARSAW

AmCham Ukraine continues to facilitate meaningful engagement of companies across the construction, energy, and technology sectors in Ukraine's recovery. AmCham met with the USA Delegation of 25 U.S. companies from the States of California, North Carolina, and Washington at the ReBuild Ukraine Trade Mission in Warsaw.



AMPLIFYING IMPACT THROUGH COMMUNICATIONS

3774

UNIQUE MEDIA MENTIONS

In our mission to deliver the voice of business, AmCham Ukraine has achieved a significant impact through its communications. With 3774 unique media mentions our efforts have ensured that key business messages resonate far and wide. By amplifying the messages of AmChams' members and advocating for recovery-wise policies, AmCham continues to shape conversations that matter on both national and international stages.

In 2024, the AmCham successfully amplified its voice on the global stage, providing expert commentaries and insights that garnered mentions in leading international and national media, including the Financial Times, Euronews, Politico, Market Watch by Dow Jones, International World Times, Forbes, Radio Free Liberty, Voice of America, Business Ukraine, 1+1, and many others.

KEY MEDIA OUTREACH



POLITICO



Forbes

MarketWatch



THE KYIV INDEPENDENT

KYIV POST
UKRAINE'S GLOBAL VOICE



business
ukraine
What you need to know.



PRESIDENT'S INTERVIEWS & COMMENTARIES

ЄДИНІ НОВИНИ

"Ukraine showed the highest in the world acts of benevolence – 80%, thanks to its unity and resilience during Russia's full-scale war. The impressive results of the Oxford University study were presented during the Davos forum. Ukrainian delegation demonstrates that Ukraine is open for business. It's risky to invest in Ukraine, but it's riskier not to invest."

January 17, 2024



"Ukraine is open for business. U.S. companies currently operating in various sectors in Ukraine are the best ambassadors and direct proof of this. The opportunities for American business in Ukraine are huge – we constantly emphasize this. Working with our colleagues from the U.S. Chamber of Commerce, we are ready to attract companies and provide them with all necessary support in Ukraine."

April 19, 2024



"Everyone must pay their taxes in a country at war. Those who work finance those who fight. We must fight the shadow together to fund the budget of Ukraine and finance the Armed Forces. Businesses that do not pay taxes must pay and come out of the shadows, and the state must ensure a level playing field."

August 7, 2024



"Ukraine's government needs to acknowledge the scale of the shadow economy and start fighting it immediately. Businesses that are paying taxes are being squeezed to pay more, while those evading tax are getting away with it."

August 12, 2024

Forbes

"War must be financed, and transparent business is a solid foundation for that. Companies work, invest and pay taxes, filling in the state budget."

September 4, 2024



"We are looking forward to working together with President Trump and the new administration's transition team."

November 6, 2024



Davos, Switzerland



AmCham U.S. Election Reception, Kyiv, Ukraine



Washington, D.C., USA



Kyiv, Ukraine



Ternopil, Ukraine

B2U

ENDORISING UKRAINE
WORLDWIDE AS AN
INVESTMENT DESTINATION



ENDORISING UKRAINE WORLDWIDE AS AN INVESTMENT DESTINATION

AmCham Ukraine is proud to position Ukraine as a destination worth eyeing for potential investment, fostering stronger business ties with the United States and the European Union. Through strategic partnerships and high-level engagements, AmCham aims to unlock new opportunities for our members and showcase Ukraine's potential on the global stage.

During the full-scale war, AmCham hosted multiple U.S. delegations, including representatives from Utah, the defense sector, and the banking & financial services industry, the UNHCR-led senior U.S. Congressional staff delegation in Kyiv, and met the U.S. Delegation of 25 U.S. companies from the States of California, North Carolina, and Washington in Warsaw, Poland.

AmCham members had the unique opportunity to engage with key figures such as Members of the U.S. Congress and Senate, Under Secretary of Commerce Marisa Lago, Senator Lindsey Graham, and Congressman Zach Nunn, Acting U.S. Special Representative for Ukraine's Economic Recovery Richard R. Verma, G7 Ambassadors and diplomats.

In close collaboration with the U.S. Embassy and Washington, D.C.-based institutions, AmCham has conducted **8** high-level meetings with the U.S. Ambassador to Ukraine and **10** with U.S. officials, alongside regular engagements with U.S. Embassy representatives. These efforts emphasize AmCham's gratitude to the U.S. Government for its steadfast support and commitment to rebuilding Ukraine. Looking ahead, AmCham remains committed to strengthening U.S.-Ukraine business and economic ties, encouraging greater involvement of U.S. companies in Ukraine's recovery and future growth.



Meeting with U.S. business delegation



Meeting with the U.S. Congressional Staff Delegation



Meeting with the U.S. Delegation of 25 U.S. companies from the States of California, North Carolina, and Washington



Meeting with Bridget Brink, U.S. Ambassador to Ukraine, G7 diplomats, and members of the Council for Entrepreneurship Support in the Conditions of Martial Law under the President of Ukraine

INTERNATIONAL COOPERATION



U.S. Chamber of Commerce

AmCham Ukraine is an affiliate of the U.S. Chamber of Commerce – the world's largest and most powerful business organization – and works closely with its team, particularly through the Ukraine Business Initiative, which is dedicated to building a secure and prosperous Ukraine by facilitating American companies' engagement in reconstruction and modernization.



AmCham Ukraine is a part of AmChams in Europe Network. Established in 1963, the European Council of American Chambers of Commerce serves as the umbrella organization for **50 AmChams** throughout Europe and Eurasia. AmChams in Europe works to communicate the importance of the transatlantic economy in both Europe and the United States. Present in **48 countries**, AmChams in Europe is the largest network of international Chambers of Commerce.

AmChams in Europe | Collective membership representation



17.000

Company members



1.1 trillion

Investment



20M

Jobs



5.5 trillion

Sales



50

AmChams



48

Countries

B2B

ACCELERATING GROWTH:
CONTINUOUS BUSINESS-TO-
BUSINESS PARTNERSHIPS
THROUGH EVENTS



ACCELERATING GROWTH: CONTINUOUS BUSINESS-TO-BUSINESS PARTNERSHIPS THROUGH EVENTS

AmCham's B2B events are a cornerstone of its mission to foster connections, matchmaking, and partnerships among its members. For the business community, these events are an essential platform to enhance visibility, expand networks, and explore new avenues for business development. Over the past year, AmCham hosted **2832** events, with **61** dedicated B2B engagements, mostly offline. These events have given businesses opportunities to connect, learn, and grow together, from networking meetups and knowledge-sharing webinars to blood donations and CSR events.

AmCham gathered members and held in-person business networking events with over 350+ people attending. Among the key events in 2024 were the following: Spring Networking Reception, Network-After-Work Reception, U.S. Independence Day Reception, Ukraine Independence Day Reception, U.S. Election Night Reception. At the most loved event of the year – Thanksgiving during War 2024 – AmCham delivered Thanksgiving Recognition 2024 to all Defenders of Ukraine, the United People of the United States, and the American Business in Ukraine.



2832

Total Events

61

B2B Events

35

Knowledge
webinars

7

Events for female
leaders



Meeting with Marisa Lago, U.S. Under Secretary of Commerce



AmCham's Ukrainian Independence Day Reception



AmCham U.S. Election Reception



AmCham Blood Donation



EMPOWER Her & WELDI Round Table Discussion with Marisa Lago, U.S. Under Secretary of Commerce



AmCham Thanksgiving Dinner during War



AmCham Ukraine Annual Meeting 2023



Ukraine Independence Day Reception

WARTIME ECONOMIC EMPOWERMENT FOR UKRAINIAN WOMEN LEADERS



Tetyana Prokopchuk, AmCham Ukraine Vice President

Women leadership and empowerment have been among the key focuses of AmCham Ukraine for more than 11 years under the WELDI platform – **Women’s Executives Leadership Development Initiative** – personal development and business-networking platform that brings together successful, powerful, and goal-oriented women leaders.

Russia’s full-scale war put a massive toll on female leaders, but they showed tremendous results in business during the war, taking on many new tasks, challenges, and roles, even those traditionally thought of as male ones. The wartime need was clear – to provide Ukrainian women entrepreneurs and member companies’ female leaders with the necessary resources and opportunities to scale their skills, become even more resilient, and grow their businesses despite hardship.



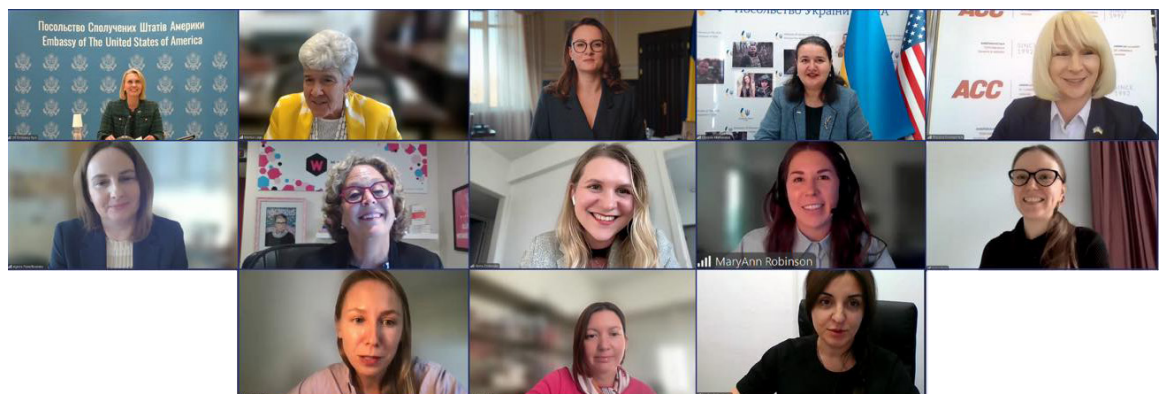
WELDI Session – May, 2024

WELDI Session – September, 2024

AmCham Ukraine, jointly with the **U.S. Department of Commerce**, created a comprehensive program aimed at fostering resilience among women leaders, enabling them to sustain and grow their businesses, support their communities, contribute to the country’s recovery efforts, and play an active role in the broader economic and social revitalization of Ukraine.

Being a part of the **EMPOWER HER initiative**, in March 2023, the AmCham team, jointly with the U.S. Department of Commerce, launched the webinar series “Empowering Ukrainian Women Entrepreneurs Through Trade” to assist women’s business expansion efforts. 200 women have gained practical knowledge and advice on how to strengthen their business plans, utilize available tools to diversify financing, grant writing, and marketing skills, develop partnerships in the U.S., and succeed in growing their businesses.

Following this webinar series, AmCham Ukraine, the U.S. Department of Commerce, and WMarketplace partnered to develop a **Practical Business Development Program** to help these entrepreneurs expand their businesses in the U.S. Ukrainian women-owned business Anzy Home, which produces furniture, was selected to pilot this initiative. Under the full guidance of WMarketplace professionals, it became a real success story – the company entered the U.S. market, doubled its sales, and created two new jobs at home during the war. And it’s a real win-win partnership.



Inspired by the positive feedback, in 2024, AmCham continued cooperating with the U.S. Department of Commerce and launched the **Pilot Mentorship Initiative**, which matched 10 Ukrainian women leaders with U.S. mentors, facilitating international exchange and collaboration.

WELDI

WOMEN'S EXECUTIVES
LEADERSHIP DEVELOPMENT
INITIATIVE

EMPOWER
R



In October, this comprehensive joint program of AmCham Ukraine, the U.S. Government, and partners was recognized among the best creative programs and initiatives of 50 AmChams across 48 countries throughout Europe and Eurasia. AmCham Ukraine was selected as a finalist of the AmChams in Europe Creative Network Award 2024 with its project, Wartime Economic Empowerment for Ukrainian Women Leaders.



Andy Hunder, AmCham Ukraine President & Yuliana Chyzhova, AmCham Ukraine Communications Director



ROUND TABLE WITH U.S. UNDER SECRETARY OF COMMERCE MARISA LAGO

AmCham Ukraine hosted an in-person EMPOWER Her & WELDI Round Table in Kyiv, featuring Marisa Lago, U.S. Under Secretary of Commerce for International Trade and U.S. Ambassador to Ukraine Bridget A. Brink. The discussion was focused on women's economic empowerment and leadership in international trade. Participants shared their unique resilient stories on the ground in Ukraine. Marisa Lago highlighted Ukrainian women's resilience during Russia's full-scale war and reaffirmed U.S. support for Ukraine's fight for sovereignty, freedom, and democracy.



Tetyana Prokopchuk; Bridget A. Brink; Marisa Lago; Svitlana Chyrva, Visa



Olena Sereda, Coca-Cola



Yuliya Svrydenko, Ministry of Economy of Ukraine



Iryna Prysiazniuk, ADM



Sonya Soutus, APCO



Hanna Shuvalova, Horizon Capital



Iryna Kryvushkina, Delta Air Lines



Natalia Pelykh, Citibank



Natalia Pylyptseva, Bunge



Zoriana Tsilyk, Pfizer

AMCHAM TEAM IS PROUD TO SERVE OUR MEMBERS



SEE YOU IN 2025

**KYIV STANDS. UKRAINE STANDS.
BUSINESS STANDS UNITED WITH UKRAINE**

